**NATIONAL DAY RALLY**

**More Singaporeans to join university as govt recognises SIT and UniSim**

Prime Minister Lee Hsien Loong confirmed that the government will invest substantial resources in the post-secondary level education and play a more active role.

He said that the government will not forget the role of polytechnics in providing education for part-time workers and the unemployed. "We cannot rely solely on the university to meet Singaporeans' aspirations. This is why we have to invest heavily in the polytechnics and the community colleges," he said.

**Boost to higher education: The Singapore Institute of Technology and UniSIM (UniSim) were yesterday announced as the candidates for one of the two new polytechnics. The Singapore Institute of Technology (SIT) and UniSIM (UniSim) were yesterday announced as the candidates for one of the two new polytechnics.**

**New start board to improve quality of pre-school education**

**BENJAMIN SINGH (SINGAPORE)**

Every two years Singaporeans in each cohort will go to university by 2020, Prime Minister Lee Hsien Loong yesterday announced the recognition of new higher education institutions.

"The Singapore Institute of Technology (SIT) and UniSIM (UniSim) were yesterday announced as the candidates for one of the two new polytechnics," he said.

"It is important, from the perspective of the employers, that we have a new breed of graduates," Mr Lee said. "We want to see that new graduates can provide an added value to the economy and to the society."

"We will engage Singaporeans from all walks of life through multiple channels. We will seek out the views of as many people as possible, including those who are represented by the NIRC," he said. "We will also seek out the views of the members of the business community."

Will traders forget promises of central bank stimulus? And is the euro still a major risk? Will it be a late summer rally or a late summer lull? Will the summer rally last another four weeks? Will the bears, including those who were bearish all summer, now lose some of theirTable-of-Contents}

**WALL STREET INSIGHT**

**Market, tired of eurozone crisis, set to stage a rally**

Apart from key economic data, investors will also be watching for Bermanke speech on clues to QE3

**US SPOKES**

US SPOKES steered last week’s rally to a pause with still persisting concerns over the eurozone crisis. The markets may carry their highest levels so far this year but that does not mean the rally will last long on overweight.

**For three years, European economic news has been a major contributor to the risk aversion among investors that the euro to collapse, with some analysts suggesting that a default by Greece as early as next month may be just around the corner.**

"The uncertainties in Europe remain and the market has no clear path to recovery. The US economic data has been mixed, with some signs of improvement, but the eurozone crisis continues to cast a shadow," a US stock market trader said.

"The US stock market has had a few more days of weakness in the past couple of days, and this is a sign that the market is taking a break," he said. "The bearish sentiment is likely to persist for a while, but it could be short-lived. The market will be influenced by the economic data and the Fed's decision on QE3."