Greek exit and breakup of eurozone will hit S’pore markets, exports and economy

By TEH SHI NING

(SINGAPORE) – From border controls to retirement, Greeks and their allies in Europe are bracing for a Greek exit and a breakup of the eurozone. The question for Singapore, and indeed the Asia-Pacific region, is, how will this play out?

Singaporean investors are watching to see if the Greek exit takes place this weekend as expected, or whether the country can find a way to stay in the eurozone. The market impact could flow into Singapore, where investors are already worried about China. Analysts at UBS, Temasek and the Singapore Business Federation (SBF) are divided on what the impact could be.

SBF’s chief economist Ho Meng Kit said Singapore companies are directly and indirectly exposed to Greece. Singapore’s largest non-oil domestic exports (NODX) market share is 45% of Greece’s NODX, compared to 37% for China’s and 40% for the US’s.

These developments in Europe will have an impact on Singapore’s economic performance, according to Temasek economist Kit Choon Kwang.

Greece’s exit will lead to a contagion which will hit Singapore in the next six months, said UBS’s头 chief investment strategist Kelvin Tay.

Greece’s exit and breakup of the eurozone will hit S’pore’s exports and economy

Greeks are expected to win in posed to the bailout deal of elections. Parties politicians failed to form a coalition January – as Greek politicians think it is likely to happen within the next six months.

EMILYN YAP and

LORIEN TAY

(SINGAPORE) – From border controls to retirement, Greeks and their allies in Europe are bracing for a Greek exit and a breakup of the eurozone. The question for Singapore, and indeed the Asia-Pacific region, is, how will this play out?

Singaporean investors are watching to see if the Greek exit takes place this weekend as expected, or whether the country can find a way to stay in the eurozone. The market impact could flow into Singapore, where investors are already worried about China. Analysts at UBS, Temasek and the Singapore Business Federation (SBF) are divided on what the impact could be.

SBF’s chief economist Ho Meng Kit said Singapore companies are directly and indirectly exposed to Greece. Singapore’s largest non-oil domestic exports (NODX) market share is 45% of Greece’s NODX, compared to 37% for China’s and 40% for the US’s.

These developments in Europe will have an impact on Singapore’s economic performance, according to Temasek economist Kit Choon Kwang.

Greece’s exit will lead to a contagion which will hit Singapore in the next six months, said UBS’s head chief investment strategist Kelvin Tay.

Greece exit and breakup of the eurozone will hit S’pore markets, exports and economy

Greeks are expected to win in posed to the bailout deal of elections. Parties politicians failed to form a coalition January – as Greek politicians think it is likely to happen within the next six months.

EMILYN YAP and

LORIEN TAY

(SINGAPORE) – From border controls to retirement, Greeks and their allies in Europe are bracing for a Greek exit and a breakup of the eurozone. The question for Singapore, and indeed the Asia-Pacific region, is, how will this play out?

Singaporean investors are watching to see if the Greek exit takes place this weekend as expected, or whether the country can find a way to stay in the eurozone. The market impact could flow into Singapore, where investors are already worried about China. Analysts at UBS, Temasek and the Singapore Business Federation (SBF) are divided on what the impact could be.

SBF’s chief economist Ho Meng Kit said Singapore companies are directly and indirectly exposed to Greece. Singapore’s largest non-oil domestic exports (NODX) market share is 45% of Greece’s NODX, compared to 37% for China’s and 40% for the US’s.

These developments in Europe will have an impact on Singapore’s economic performance, according to Temasek economist Kit Choon Kwang.

Greece’s exit will lead to a contagion which will hit Singapore in the next six months, said UBS’s head chief investment strategist Kelvin Tay.

Greece exit and breakup of the eurozone will hit S’pore markets, exports and economy

Greeks are expected to win in posed to the bailout deal of elections. Parties politicians failed to form a coalition January – as Greek politicians think it is likely to happen within the next six months.

EMILYN YAP and

LORIEN TAY

(SINGAPORE) – From border controls to retirement, Greeks and their allies in Europe are bracing for a Greek exit and a breakup of the eurozone. The question for Singapore, and indeed the Asia-Pacific region, is, how will this play out?

Singaporean investors are watching to see if the Greek exit takes place this weekend as expected, or whether the country can find a way to stay in the eurozone. The market impact could flow into Singapore, where investors are already worried about China. Analysts at UBS, Temasek and the Singapore Business Federation (SBF) are divided on what the impact could be.

SBF’s chief economist Ho Meng Kit said Singapore companies are directly and indirectly exposed to Greece. Singapore’s largest non-oil domestic exports (NODX) market share is 45% of Greece’s NODX, compared to 37% for China’s and 40% for the US’s.

These developments in Europe will have an impact on Singapore’s economic performance, according to Temasek economist Kit Choon Kwang.

Greece’s exit will lead to a contagion which will hit Singapore in the next six months, said UBS’s head chief investment strategist Kelvin Tay.

Greece exit and breakup of the eurozone will hit S’pore markets, exports and economy

Greeks are expected to win in posed to the bailout deal of elections. Parties politicians failed to form a coalition January – as Greek politicians think it is likely to happen within the next six months.

EMILYN YAP and

LORIEN TAY

(SINGAPORE) – From border controls to retirement, Greeks and their allies in Europe are bracing for a Greek exit and a breakup of the eurozone. The question for Singapore, and indeed the Asia-Pacific region, is, how will this play out?

Singaporean investors are watching to see if the Greek exit takes place this weekend as expected, or whether the country can find a way to stay in the eurozone. The market impact could flow into Singapore, where investors are already worried about China. Analysts at UBS, Temasek and the Singapore Business Federation (SBF) are divided on what the impact could be.

SBF’s chief economist Ho Meng Kit said Singapore companies are directly and indirectly exposed to Greece. Singapore’s largest non-oil domestic exports (NODX) market share is 45% of Greece’s NODX, compared to 37% for China’s and 40% for the US’s.

These developments in Europe will have an impact on Singapore’s economic performance, according to Temasek economist Kit Choon Kwang.

Greece’s exit will lead to a contagion which will hit Singapore in the next six months, said UBS’s head chief investment strategist Kelvin Tay.

Greece exit and breakup of the eurozone will hit S’pore markets, exports and economy

Greeks are expected to win in posed to the bailout deal of elections. Parties politicians failed to form a coalition January – as Greek politicians think it is likely to happen within the next six months.